## **PUBLIC NOTICE**

## TO THE GOVERNMENT OF TRINIDAD AND TOBAGO. WHAT HAVE YOU DONE WITH C.L. FINANCIAL'S ASSETS?

Clico Trinidad Limited has a debenture over all C.L. Financial's assets. Clico Trinidad Limited must call in their debenture now and pay policyholders. Some of the priced assets owned by C.L. Financial are:

- Republic Bank Limited Shares (What has happened to the income?)
- Angostura Holdings Limited
   (What has happened to the income?)
- Jamaica Rum Company Lasal Marcado/Appleton Products. (Where are the dividends?)
- 4) Home Construction Limited includes: -
  - #1 Woodbrook Place, Trincity Mall
  - Atlantic Plaza, Long Circular Mall,
  - Valpark Shopping Plaza,

    The Property Prope
  - Trincity Real Estate,
  - · Over 6,000 acres of land in T&T.
- 5) A.U.M. Complex:
  - Ammonia, Urea, Melamine and four (4) Methanol Plants.
- Methanol Holdings International. Registered in St. Kitts, Shares in Oman.
   Primera Oil Company Limited. Part
- Asset sold. Where are the proceeds?

  8) Clico Energy. Some shares sold.
  Where are the proceeds?
- 9) C.L. Marine. Where is the income?

Clico Trinidad Limited must call in the debenture on all C.L. Financial's assets mentioned above immediately which is worth about 4 Billion US dollars. Excluding the Republic Bank Limited's Shares. These are only some of the C.L. Financial's assets. The Directors of Clico Trinidad Limited must be called upon to repay any short-fall in the Statutory Reserve Funds from their personal assets immediately. I am happy for the **Hindu Credit Union but the Government** had no legal obligation to pay them. They took a risk. Clico Trinidad Limited's money was used to pay the Clico Investment Bank 100% of their money plus interest when they should have been paid \$75,000 D.I.C. Insurance. There is a misconception that taxpayer's monies have to be used to pay Clico Trinidad Limited's policyholders. That's false as you would realize that Clico Trinidad Limited has enough assets to pay ALL its policyholders immediately. Stop fooling the nation and give up the job if you cannot manage the country.

YOUR TIME HAS RUN OUT.

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## Dear Governor.

It seems that you have caved in to the politicians. Below is a copy of a Central Bank document which guarantees the policyholders funds.



As Regulator of the Financial Sector, we wish to assure the public that:

- The rights and interests of Clico third party policyholders are preserved through the Government's commitment of funds to meet Clico's liabilities consistent with the Memorandum of Understanding between the Government of Trinidad and Tobago and Clico.
- Having assumed control of Clico under Section 44D of the Central Bank Act, we are providing support to restore stability and the sound and profitable management of Clico.
- To this end, Clico's operations are being restructured in line with proper business and risk management practices.
- ✓ In summary, we are committed to a new and vibrant Clico in which existing and future policyholder funds are safe.

A message from the Central Bank of Trinidad and Tobago